

NOTICE

Notice is hereby given that the Annual General Meeting of Shubh Poultries LTD will be held on Thursday, the 29th day of September, 2011 at 11.00 A.M. at SCO 1104-05, Sector 22 B, Chandigarh-160022 to transact the following businesses.

ORDINARY BUSINESS:

1. To receive and adopt the audited balance sheet as 31st march 2011 and profit & loss account of the company for the year ended on 31st March 2011 and the report of the directors and auditors.
2. To appoint Director in place of Mr. Bharat Bhushan Goyal who retire by rotation and being eligible offer him for reappointment.
3. To appoint auditor of the company and to fix their remuneration.

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and proxy need not be a member proxies, in order to be effective, much be received by the company not less than 48 hours before the time of meeting.
2. Pursuant to section 154 of the company act 1956, register of members and shares transfer book of the company will remain close from 24st September, 2011 to 29th September, 2011(both days inclusive).
3. The shareholders are requested to bring their copy of annual report at the time of meeting.
4. As a matter of convenience the shareholder are requested to inform, their queries if any, the company in advance so as to enable the company to proper reply the same at the time of meeting.

Place: Chandigarh
Date: 25th July, 2011.

By Order of the Board
For Shubh Poultries Limited
Sd/-
Bharat Bhushan Goyal
Executive Director

DIRECTORS' REPORT

To The Members,

The Board of Directors has pleasure in presenting the Annual Report of your Company together with the Audited Statements of Accounts for the financial year ended March 31, 2011. (Rs. in Lacs)

Particulars	2010-2011	2009-2010
Sales	0.28	0.29
Other Income	0.00	0.00
Total Income	0.28	0.29
Total Expenses	0.56	0.57
Profit/(Loss)	(0.28)	(0.28)
(-) Finance Cost	0.00	0.00
Profit/(Loss)Before Tax	(0.28)	(0.28)
Tax	0.00	0.00
(-) Current Tax	0.00	0.00
(+) Deferred Tax	0.00	0.00
Net Profit After Tax	(0.28)	(0.28)

Future Outlook:

The Company is exploring various business ventures which require nominal investment.

The Company is also trying to venture into profitable activities during the year, so as to have maximized return of its capital & is trying to better cost control.

Dividend:

The Board of Directors does not recommend any Dividend for the year under review.

Subsidiary Companies:

The Company does not have any subsidiary Company within the meaning of section 4 of the Companies Act, 1956. Thus the Company is not required to furnish a statement pursuant to the provisions of Section 212 of the Companies Act, 1956.

Acceptance of Fixed Deposits:

The Company has not accepted any Fixed Deposits from general public within the purview of Section 58A, of the Companies Act, 1956, during the year under review.

Directors:

Mr. Bharat Bhushan Goyal, Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting & being eligible has offered himself for re-appointment.

Auditors:

The Statutory Auditors, M/s. Hemant C Parikh & Co., had been appointed to hold office until the conclusion of the ensuing Annual General Meeting; however he is also eligible for re-appointment and his willingness for re-appointment have been intimated to the Company well in advance. Further he has also confirmed that he is not disqualified for re-appointment within the meaning of Section 224(IB) of the Companies Act, 1956.

The members are therefore requested to appoint M/s. Hemant C Parikh & Co., Chartered Accountants as auditors of the Company from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting.

Auditors Report:

The observations and comments furnished by the Auditors in their report read together with the notes to Accounts are self-explanatory and hence do not call for any further comments under Section 217 of the Companies Act, 1956.

Directors Responsibility Statement:

In accordance with the requirement of Section 217 (2AA) of the Companies Act, 1956, the Board of Directors of the Company confirms:

- (i) In the preparation of the annual accounts for the financial year ended 31st March, 2012 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year ended 31st March, 2011.
- (iii) That the Directors have taken sufficient and proper care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting material fraud and other irregularities. And that the Directors have prepared the Annual Accounts on a going concern basis.
- (iv) That the Directors have prepared the Annual Accounts on a going concern basis.
- (v) That the development & implementation of a risk management policy for the company including identification therein of element of risk, if any, which in the opinion of the Board may threaten the existence of the Company.
- (vi) There are no material changes & commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate & the date of the report.
- (vii) That there no contracts or arrangement with related parties referred to in sub-section (1) of section 188.

Corporate Governance:

As per Clause 49 of the Listing Agreement with the Stock Exchanges, a separate Chapter on Corporate Governance practices followed by the Company together with a Certificate from the Auditor confirming compliance forms a part of this Report.

Executive Director's Certificate:

A Certificate from the Executive Director in respect of the Financial Statements forms part of the Annual Report.

Management Discussion and Analysis Report:

Management Discussion and Analysis Report for the year under review, as stipulated under clause 49 of the Listing Agreement with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report.

Conservation Of Energy, Technology Absorptions and Foreign Exchange Earnings and Outgo:

The information relating to the conservation of energy, technology absorption foreign exchange earnings and outgo under provisions of 217(1)(e) of the Companies Act, 1956 is not applicable to the Company, considering the nature of its business activities. Further the Company has not earned nor spends foreign exchange during the year under review.

Particulars of Employees:

None of the employees of the Company is in receipt of remuneration prescribed under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975. Thus furnishing of particulars under the Companies (Particulars of Employees) Rules 1975 does not arise.

Acknowledgement:

Yours Directors take this opportunity to thank the Financial Institutions, Banks, Business Associates, Central and State Government authorities, Regulatory authorities, Stock Exchanges and all the various stakeholders for their continued co-operation and support to the Company and look forward to their continued support in future.

We very warmly thank all of our employees for their contribution to your Company's performance. We applaud them for their superior levels of competence, dedication and commitment to your Company.

Place: Chandigarh
Date: 25th July, 2011.

By Order of the Board
For Shubh Poultries Limited
Sd/-
Bharat Bhushan Goyal
Executive Director

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORTS

INDUSTRY STRUCTURE AND DEVELOPMENT

The Indian economy has emerged rapidly from the slowdown caused by the global financial crisis of 2007-09 and remains one of the fastest growing economies of the world. After dipping to 6.8% in 2008-09, GDP growth had recovered sharply to 8% and is projected to remain above this level in 2010-11. Economic and financial events over the year, however, have increased concerns about the sustainability of the growth momentum.

The global economic and financial situation is recovering slowly. The large fiscal deficits and high debt ratios coupled with slow economic growth have created unsettling conditions for business and have potential for causing great volatility in financial markets. It is hard to visualize strong economic growth in the advanced economies in 2010 and to a large extent in 2011. The implications of this, for India's strategy to return to the 9.00 per cent growth trajectory, are that public policy must promote business confidence and facilitate increased investment.

Apart from above, high current account deficit, particularly in the context of weakening capital inflows, was also a cause of concern, which has hitherto managed to compensate the rising trade deficit. The current account deficit was a manifestation of strong domestic demand and global weakness. This pressure has abated somewhat during the past few months, with rise in exports and slowing (non-oil) imports. However, a strong rebound in India's exports over the past couple of months has considerably reduced the pressure, but India's overall balance of payments remains weaker than expected, putting pressure on the Rupee.

OPPORTUNITIES & THREATS

The Fundamental drives of India's medium term growth prospects remain intact. However, global developments, in conjunction with Indian Policy responses to the concerns noted above, are likely to make 2011-12 a challenging year.

Global economic and financial conditions can be expected to remain adverse for some time, particularly in the aftermath of Japan's natural disaster. Once the current financial year and commodity volatility subsides, deeper structural factors are likely to slow down economic growth, particularly in developed economics. Fiscal consolidation in Europe and an excess supply overhang in the US will probably moderate growth in the second half, together with increasing expectations of policy rate rise to quell rising inflation.

In India, inflationary pressure are likely to persist and hence result in a further, though moderate, monetary policy tightening the impact of which will be increasingly visible, through rising borrowing costs, in fiscal 2012. Increasing savings, high interest rates, an expected lower rise in currency driven by lower food prices, are likely to help deposits to grow stronger in fiscal 2012.

However, in light of inflationary pressures and rising interest rates, there is a likelihood that the credit growth momentum might slow in 2011-12.

PERFORMANCE & CURRENT YEAR PROSPECTS

During 2010-11, the Company continued to grow its business and revenues. Having laid down its key business objectives and a common vision for its employees, it took several steps in fulfilling these goals. The Company focused on strengthening its retail risk appetite in the Investment business and filling product gaps in its business.

Your Company is investing its surplus fund in Capital, Securities Market as well as doing financing for Corporate Clients and HNIs. During the year under review, your Company has made a turnaround in its performance. Since the Company has commenced its activities on a smaller scale, it ended up with a profit of Rs. 0.27 lacs during last year.

Although the global turmoil has not yet been finished and it is a challenging time for your company also though the Company is hopeful of doing better and will be able to be a profitable entrepreneur during financial year 2011-12.

During the year Company has kept 95, 90,980 equity shares as Share Capital Suspense Account to be allotted to 6 body corporate, for which the amalgamation scheme with the Company has been filed with High Court of Calcutta. By virtue of this Corporate Governance is applicable to the Company.

BUSINESS SEGMENT

Your Company invests its surplus fund in investing activities like investment in Equity Shares or in Capital Market or Mutual Fund. Apart from this, Company also in the business of temporary financing to Corporate and HNI clients.

RISK & CONCERNS

The objective of risk management is to balance the trade-off between risk and returns and ensure optimum risk adjusted return on capital. It entails the identification, measurement and management of risks across the various businesses of the Company. Risk is managed through a framework of policies and principles approved by the Board of Directors and supported by an Independent risk function that ensures that the Company operates within its risk appetite. The risk management function attempts to anticipate vulnerabilities at the transaction level or at the portfolio level, as appropriate, through quantitative or qualitative examination of the embedded risks. The Company continues to focus on refining and improving its risk management systems. In addition to ensuring compliance with regulatory requirements, the Company had developed internal systems for assessing capital requirements keeping in view the business objectives.

The Company has identified following main risks for its business, which needs to be addressed at this point of time:

1. Credit Risk
2. Market Risk
3. Liquidity Risk
4. Operational Risk

The Company has framed the appropriate business policies to tackle the challenges of above risks and is continually reviewing and modifying these policies in order to face the challenges and come out with the help of Company's business policies

OVERVIEW

The Company is planning to counter its challenges through focused marketing, tight control on liquidity and margins, cost effective sourcing of services, improved quality and timely services as well as to take timely decision to avoid risk of bad debts or risk of loss due to change in rate of foreign currency.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has developed adequate Internal Control Systems in place to ensure a smooth functioning of its business. The Control System provides a reasonable assurance of recording the transactions of its operations in all material aspects and of providing protection against misuse or loss of Company's assets.

The ICS and their adequacy are frequently reviewed and improved and are documented.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. Various HR Initiatives are taken to align the HR Policies to the growing requirements of the business.

The Company has a structures induction process at its business locations and management development program to upgrade skills of managers. Objective appraisal systems based on Key Result Areas (KRAs) are in place for senior management staff.

Technical and safety training program are given periodically to its lower grade staff. Relations with its employees remain cordial entirely during the year.

CAUTIONARY STATEMENT

Statements in the Management Discussions and Analysis describing the Company's objectives, projections, estimates, expectations may be forward looking statements. Actual results may differ materially from those expressed or implied. Important factors that could make a difference to the Company's performance include economic conditions affecting demand / supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government Regulations, tax laws, statues and other incidental factors.

Report on Corporate Governance
(Pursuant to Clause 49 of the Listing Agreement)

1. COMPANY'S PHILOSOPHY

The Company believes that good Corporate Governance emerges from the application of the best and sound management practices and compliance with the law coupled with total adherence to highest norms of business ethics. These two main drivers, together with the company's ongoing contributions to the local communities it operates in through meaningful and relevant Corporate Social Responsibility initiatives add to enhance the stakeholders value.

The Company places great emphasis on values such as empowerment and integrity of its employees, safety of the employees & communities surrounding our plant and facilities, transparency in decision making process and fair & ethical dealings with all, pollution free clean environment and last but not the least, accountability to all the stakeholders. These practices are being followed since the inception and have contributed to the company's sustained growth.

2. BOARD OF DIRECTORS

2.1 Composition of Board of Directors as on date of Report:

The Board of Directors as at 31st March, 2011 comprises of four Directors out of which two executive director and two Non- executive directors. The Chairman is an executive director.

No.	Name of Director	Category
1	Mr. Bharat Bhushan Goyal	Chairman & Executive Director
2	Mr. Kewal Krishan Goyal	Executive Non-Independent Director
3	Mr. Rahul Prajapati	Non-Executive Independent Director
4	Mr. Pulkit Shah	Non-Executive Independent Director

2.2 Responsibilities of the Board

The responsibility such as policy formulation, performance review and analysis and control, direction and management of the affairs of the company is vested in the Board of Directors presided over by the Director. The Board has delegated some of its powers to the executives of the company. The Board reviews from time to time such delegated powers and their utilization for effective functioning of the Company.

2.3 Board Meetings and Attendance Record of Directors:

The meetings of the Board of Directors are held at periodical intervals and are generally at the Board Room of the Company. The meeting dates are decided well in advance and the agenda and notes on agenda are circulated in advance to the directors. All material information is incorporated in the notes on agenda for facilitating meaningful and focused discussion at the meeting. Where it is not perusable to attach supporting or relevant documents to the agendas, the same is tabled before the meeting. In case of business exigencies or urgency of matters, resolutions are passed by circulation. Senior Management persons are often

invited to attend the Board Meetings and provide clarifications as and when required.

During the year under review, the Board met 5 times on the following dates:

25/04/2010, 12/07/2010, 28/07/2010, 25/10/2010, 31/01/2011

Extra Ordinary General Meeting:

No Extra ordinary General Meeting was held during the year under review.

Postal Ballot Resolution:

No postal ballot resolution was passed during the year under review.

Attendance of Directors at Meetings of Board of Directors and last AGM:

No.	Name of Director	Category of Directorship	No. of other Directorship	No. of Board Meeting attended
1	Mr. Bharat Bhushan Goyal	Chairman	1	5
2	Mr. Kewal Krishan Goyal	Director	1	5
3	Mr. Rahul Prajapati	Director	Nil	5
4	Mr. Pulkit Shah	Director	Nil	Nil

2.4 Details of Directors seeking re-appointment at the ensuing Annual General Meeting

As per the provisions of the Companies Act, 1956, two third of the directors of a company should be retiring directors, of which one third of such directors are required to retire every year and if eligible, they qualify for re-appointment.

Mr. Bharat Bhushan Goyal retires by rotation at the ensuing Annual General Meeting and offers them for re-appointment.

Profile of Mr. Bharat Bhushan Goyal Director being appointed u/s 255 256 of the Companies Act, 1956

Name	Mr. Bharat Bhushan Goyal
Date of Birth	14/07/1954
Date of Appointment	31/03/1996
No. of shares held in the company	285010 shares
No. of warrants held in the company	Nil
Directorship in other company	One Company

2.5 Details of Directors who are as Chairman and Directors in other Public Companies

None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees (as specified in Clause 49 (C) (ii) across all the Companies in which he is a director. The necessary disclosure regarding

Directorship and Committee position have been made by the Directors who are on the Board of the Company as on 31st March, 2011 and the same is reproduced herein below :

Sr. No.	Name of Director	No of Directorship In other Public Companies	No. of Committees positions held as Chairman on other public Companies	No. of Committees positions held as member in other public Company
1.	Mr. Bharat Bhushan Goyal	1	--	--
2.	Mr. Kewal Krishan Goyal	1	--	--
3.	Mr. Rahul Prajapati	--	--	--
4	Mr. Pulkit Shah	--	--	--

3. COMMITTEE OF BOARD

The Company had Three Board Committees. These are

1. Audit Committee
2. Remuneration Committee
3. Share Transfer & Shareholders/Investor Grievance Committee

Moving with various committees formed and reported in the previous Annual Report and in line with the requirements of SEBI and Stock Exchanges, the Board has formally constituted the following committees of Directors.

3.1 Audit Committee:

The Audit committee constituted by the Board of directors as per the provisions of Clause 49 of the listing Agreements as well as in Section 292A of the Companies Act, 1956 as below.

a. Composition:

As on 31.03.2011, the Audit Committee comprised of three Directors namely:

No.	Name of Director	Category
1	Mr. Rahul Prajapati	Chairman
2	Mr. Bharat Bhushan Goyal	Member
3	Mr. Kewal Krishan Goyal	Member

The Audit Committee of the Board of Directors of the Company, Inter-aila, provides assurance to the Board on the adequacy of the internal control systems and financial disclosures.

The audit committee while reviewing the Annual Financial Accounts ensures compliance of the Accounting Standard (AS) issued by the Institute of Chartered Accountants of India.

Brief description of terms of reference:

- A. Overseeing the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- B. Recommending the appointment and removal of external auditor, fixation of audit fees and also approval for payment of any other Consultancy services provided by the statutory auditor.
- C. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
 - Review the financial reporting process and disclosure of its financial information
 - Review with the management, Annual financial statements before submission to the Board
 - Review with the management, statutory Auditors and Internal Auditors and adequacy of internal control systems
 - Review the company's accounting and risk management policies
 - Review the company's accounting and management reporting systems and updates the same from time to time recommend the appointment and removal of statutory and Internal Auditors and fixation of fees for the same.
 - Review quarterly financial statement.
 - Review internal investigations made statutory/ Internal Auditors.
 - Scope of Statutory/ Internal Audit
 - Review fixed deposits/repayment systems etc.
 - Any other applicable functions as described in Corporate Governance.
 - Review related party transactions.

Executive summary of the Audit Committee Meetings are placed before the immediate next Board Meetings held after the Audit Committee for deliberations and the full minutes of the same are placed before the following Board Meeting for recode. The Board of Directors, regularly appraised on the recommendations for the Audit Committee, further, at the beginning of the financial year, the Committee discuss the plan for the internal audit and statutory audit.

Dates of the Audit Committee Meetings are fixed in advance and agenda is circulated to the Directors at least seven days before the meeting.

As required under Clause 49(III)(E) of the Listing Agreement, the Audit Committee had reviewed the following information:

- Management Discussion and analysis of financial condition and results of operations.
- Statement of significant related party transactions submitted by management
- Management letters/letters of internal controls, weaknesses issued by the Statutory Auditors.
- Internal Auditors Reports relating to internal control weaknesses.
- Appointment, removal and terms of remuneration of the internal auditors.

During the year under review, the 4 Audit Committee meetings were held during Financial Year 2010-11. The dates on which the said meetings were held as follows:

25/04/2010, 12/07/2010, 25/10/2010, 31/01/2011

3.2 Remuneration Committee:

The remuneration committee of the Company has not met during the year under review because there was no proposal for the payment or increase / decrease of the remuneration of any managerial staff or director of the Company.

3.3 Share Transfer & Shareholders'/Investor Grievance Committee:

The Share Transfer & Shareholders'/Investor Grievance committee comprises as under:

No.	Name of Director	Category
1	Mr. Bharat Bhushan Goyal	Chairman
2	Mr. Kewal Krishan Goyal	Member
3	Mr. Rahul Prajapati	Member

Mr. Bharat Bhushan Goyal, Chairman and Executive Director of the company was heading the committee as well as she was designated as the Compliance officer of the Company.

The Committee continued to look into the investors/shareholders complaints. The Committee meets once in a month to look after share transfers and other complaints. The Company is yet to appoint some share transfer agent for looking after the work of physical and dematerialized shares and shall do it shortly.

4. GENERAL BOARD MEETING:

(a) Location and time where last three AGMs were held:

Year of AGM	Date of the AGM	Time	Place of AGM Held
2010	30/09/2010	11.00	SCO-1104-05, Sector-22 B, Chandigarh
2009	30/09/2009	11.00	SCO-1104-05, Sector-22 B, Chandigarh
2008	19/09/2008	11:00	SCO-1104-05, Sector-22 B, Chandigarh

(b) All the resolutions including special resolutions set out in the respective notices were passed by the shareholders. The following special resolutions were passed in previous Three Annual General Meeting for the year:

2010 No special resolution passed in the year under review.

2009 No special resolution passed in the year under review.

2008 No special resolution passed in the year under review.

EXTRA ORDINARY GENERAL MEETING DURING THE YEAR

No Extra ordinary General Meeting was held during the year under review.

5. DISCLOSURES:

- a. Materially significant related party transactions:
There were no significant or material related party transactions that have taken place during the year which have any potential conflict with the interest of the company at large. The detailed related party information and transactions have not been provided in Notes forming parts of Accounts.
- b. During the last three Years, there were no penalties, strictures imposed by either SEBI or stock Exchange or any statutory authority for non-Compliance of any matter related to the capital market.

6. CEO/CFO CERTIFICATION:

(Under Clause 49(V) of Listing Agreement)

We Certify that --

- a. We have reviewed the financial statements and the cash flow statement for the year 2010-11 and that to the best of our knowledge and belief:
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2010-11 which are fraudulent, illegal or violative of the Company's code of conduct;
- c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee –
- Significant changes in internal control over the financial reporting during the year 2010-11;
 - Significant changes in accounting policies during the year 2010-11 and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over the financial reporting.

7. MEANS OF COMMUNICATIONS:

The Quarterly Unaudited Financial Results and other presentation as to the Company's Performance etc., are made available to the institutional investors/Financial Analysts as and when felt expedient.

The Management discussion and analysis forms part of the Annual Report.

8. GENERAL SHAREHOLDER INFORMATION:

- **Annual General Meeting: Date, Time and venue:**

29th September, 2011, at 11.00 a.m. at the Registered Office of the Company.

- **Financial Year:**

1st April 2010 to 31st March, 2011

- **Financial Calendar:**

1st quarterly results – last week of April, 2010.

2nd quarterly results – last week of July, 2010

3rd quarter results – last week of October, 2010.

4th quarter results – last week of January, 2011.

- **Date of Book Closure:**

24th September, 2011 to 29th September, 2011

- **Dividend Payment Date:** N.A.

- **Listing on Stock Exchanges:**

Ludhiana Stock Exchange Ltd.
Delhi Stock Exchange Ltd.
Ahmedabad Stock Exchange Ltd.
Jaipur Stock Exchange Ltd.

- **Listing Fee**

The Company could not pay listing fee for the year 2010-11.

- **Scrip Code :** LSE- SHUBH
ASE- 57595
JSE- SHUBH
DSE- SHUBH

Demat ISIN number: Share yet not Dematerialised

Registered and Transfer Agent:

The Company has an in-house share transfer department and has not appointed any Registrar and Transfer Agent.

Share Transfer System:

Valid Share transfer in physical form and complete in all respects were approved and registered within the stipulated period.

Distribution of Shareholding as on Dated 31.03.2011

SHARE HOLDING OF NOMINAL VALUE OF		SHARE HOLDERS		SHARE AMOUNT	
Rs.	Rs.	Number	% to Total	In Rs.	% to Total
(1)		(2)	(3)	(4)	(5)
Upto - 5,000		142	15.78	710000	1.88
5,001 - 10,000		513	57.00	5007000	13.27
10,001 - 20,000		68	7.56	1346000	3.57
20,001 - 30,000		22	2.44	631500	1.67
30,001 - 40,000		56	6.22	2224000	5.90
40,001 - 50,000		32	3.56	1582000	4.19
50,001 - 1,00,000		30	3.33	2701200	7.16
1,00,001 and above		37	4.11	23518100	62.35
TOTAL		900	100	37719800	100

- **Shareholding pattern as on 31.03.2011**

Category	No of Shares held	% of Shareholding
a. Promoters and persons who may be deemed to be acting in concert including promoter/directors group		
Companies	331220	8.78
b. Mutual Fund/Trust	NIL	0.00
c. Financial Institution Banks	NIL	0.00
d. Bodies Corporate	742300	19.68
e. Indian public	2698460	71.54
TOTAL	3771980	100

Dematerialization of shares: As on 31/03/2011 Demat shares accounted for Nil (Equity Shares) of total equity.

Outstanding GDR / ADR / Warrants: Not Applicable

- **Registered Office and Address for communication:**

Shubh Poultries Limited
SCO-1104-05, Sector-22 B, Chandigarh

Declaration of compliance with the code of conduct

All the Directors and senior management personal have, respectively, affirmed compliance with the code of conduct as approved and adopted by the Board of Directors.

Place: Chandigarh
Date: 25th July, 2011.

By Order of the Board
For Shubh Poultries Limited
Sd/-
Bharat Bhushan Goyal
Executive Director

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Shubh Poultries Limited

We have examined the compliance of conditions of Corporate Governance by Shubh Poultries Limited for the year ended on 31st March, 2011 as stipulated in Clause 49 of the Listing Agreement entered into by the Company with the Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our knowledge and belief and according to the explanations given to us, we certify that the Company has complied in all material respects with the conditions of Corporate Governance as stipulated in the Listing Agreement

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Hemant C Parikh & Co.,
Chartered Accountants
Sd/-
(Hemant C Parikh)
Proprietor
M. No. 031780

Place: Ahmedabad
Date: 25th July, 2011

CERTIFICATE ON FINANCIAL STATEMENTS

To,
The Members,
Shubh Poultries Limited

We, Bharat Bhushan Goyal, Executive Director of Shubh Poultries Limited hereby certify that:

1. We have reviewed the financial statements and the cash flow statements for the financial year 2010-11 and to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement that might be misleading with respect to the statements made.
 - b. These financial statements and other financial information included in this report present a true and fair view of the Company 's affairs for the period presented in this report and are in compliance with current accounting standards, applicable laws and regulations and full explanations has been given for any material departure in compliance of Accounting Standards.
2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
3. We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.
4. We have disclosed to the Company's Auditor and Audit Committee of the Company, all significant deficiencies in the design or operation of the internal controls, if any, of which we are aware and the steps taken or proposed to be taken to rectify the deficiencies.
5. We have indicated to the Auditors and the Audit Committee:
 - a. Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
 - b. That there were no Instances of significant fraud that involves management or other employees who have a significant role in the Company's internal control system over financial reporting.
6. We further declare that all Board Members and Senior Managerial Personnel have affirmed compliance with the Code of Conduct for the current Financial Year.

By Order of the Board
For Shubh Poultries Limited
Sd/-
Bharat Bhushan Goyal
Executive Director

Place: Chandigarh
Date: 25th July, 2011.

ANNUAL CERTIFICATE UNDER CLAUSE 49(I) (D) OF THE LISTING

AGREEMENT WITH THE STOCK EXCHANGES

I, Bharat Bhushan Goyal, Executive Director of the M/s. Shubh Poultries Limited declare that all Board Members and Senior Management of the Company have affirmed compliance with the Code of Conduct during the year ended 31st March 2011.

By Order of the Board
For Shubh Poultries Limited
Sd/-
Bharat Bhushan Goyal
Executive Director

Place: Chandigarh
Date: 25th July, 2011.

AUDITORS' REPORT

To the Members of
Shubh Poultries Limited

We have audited the attached Balance Sheet of **Shubh Poultries Limited** as at 31st March 2011 and also the Profit & Loss Account for the year ended on that day annexed hereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Annexure referred to above, we report that

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of Audit.
- (b) In our opinion, proper books of accounts as required by Law, have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the Books of Accounts.
- (d) In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement together with notes of accounts dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act 1956.
- (e) On the basis of written representations received from the Directors, as on 31st March 2011, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2011 from being appointed as a Director in terms of Clause (g) of Sub-section (1) of Section 274 of the Companies Act 1956;

- (f) In our opinion and to the best of our information and according to the explanations given to us, said Balance Sheet, Profit and Loss Account and Cash Flow Statement, give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India:
- (i) In so far as it relates to the Balance Sheet, of the state of affairs of the Company as at 31st March 2011;
 - (ii) In so far as it relates to the Profit and Loss Account, of the profit of the Company for the year ended on that date;
 - (iii) In so far as it relates to the Cash Flow Statement, of the cash flows for the year ended on that date.

For Hemant C Parikh & Co.,
Chartered Accountants
Sd/-
(Hemant C Parikh)
Proprietor
M. No. 031780

Place: Ahmedabad
Date: 25th July, 2011

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph II of our report of even date)

- i.
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) All fixed assets have not been physically verified by the management during the year but there is a regular verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.
 - (c) There was no substantial disposal of fixed assets during the year.

- ii.
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
 - (b) The procedure of physical verification of inventory followed by management is reasonable and adequate in relation to the size of the Company nature of its business.
 - (c) The Company has maintained proper record of Inventories and no material discrepancies noticed on physical verification.

- iii.
 - (a) As informed to us, the Company not granted but taken any loans, secured or unsecured to/from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
 - (b) The rate of interest and other terms and conditions of loans given or take by Company, secured or unsecured are prima facie prejudicial to the interest of the Company.

- iv. In our opinion and according the information & explanations given to us, there is an adequate internal control system commensurate with the size of the Company and nature of its business, for the purchase of its inventory and fixed assets and for the sale of goods and services. During the course of our Audit, no major weakness has been noticed in the of internal control system in respect of these areas.

- v. According to the information & explanations given to us, the Company has not entered into any transaction that needs to be entered into the register maintained under Section 301 of the Companies Act 1956.

- vi. The Company has not accepted any deposits from the public.

- vii. In our opinion, the Company has an internal audit system commensurate with the size and nature of business.
- viii. To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the product of the Company.
- ix. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education & Protection Fund, Employees State Insurance Scheme, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, CESS and other statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amount payable in respect of Provident Fund, Investor Education & Protection Fund, Employees State Insurance Scheme, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, CESS and other undisputed statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.
- (c) According to the records given by the Company, no dues outstanding of Sales Tax, Investor Education & Protection Fund, Income Tax, Wealth Tax, Custom Duty, Excise Duty and CESS on account of any dispute.
- x. The Company's accumulated losses at the end of the financial year are not less than fifty percent of its net worth. Further, the Company has not incurred any cash losses in the current financial year.
- xi. Based on our audit procedures and as per the information and explanations given by the management, there is no Outstanding Balance of secured loans.
- xii. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted any loans & advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. In our opinion, the Company is not chit fund, nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.

- xiv. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.

- xv. According to the information and explanations given to us, the Company has not given guarantees for loans taken by others from Banks & Financial Institutions.

- xvi. In our opinion and according to the information and explanations given to us by the management, term loans are applied for the purpose for which the loans were obtained.

- xvii. According to the information and explanations given to us and on overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been utilized for long term investment.

- xviii. The Company has not raised any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.

For Hemant C Parikh & Co.,
Chartered Accountants
Sd/-
(Hemant C Parikh)
Proprietor
M. No. 031780

Place: Ahmedabad
Date: 25th July, 2011

SHUBH POULTRIES LIMITED			
Balance Sheet as on 31st March, 2011			
Particulars	Note No	As at 31st March, 2011	As at 31st March, 2010
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	34,176,050	34,176,050
(b) Reserves and Surplus	2	-	-
(2) Non-Current Liabilities			
(a) Deferred tax liabilities (Net)	3	-	-
(3) Current Liabilities			
(a) Short-term borrowings	4	-	-
(b) Trade payables	5	-	-
(c) Other current liabilities	6	8,864,552	8,864,552
(d) Short-term provisions	7	564,572	526,934
Total		43,605,174	43,567,536
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	737,810	737,810
(ii) Capital work-in-progress		-	-
(b) Non-current investments	9	-	-
(d) Other non-current assets	10	-	-
(2) Current assets			
(a) Inventories	11	-	-
(b) Trade receivables	12	-	-
(c) Cash and cash equivalents	13	-	-
(d) Short-term loans and advances	14	-	-
(e) Other current assets	15	40,382,065	40,372,501
(f) Misc. Expenses written off		-	-
(3) Miscellaneous Expenditure not written off	24	2,485,299	2,457,225
Total		43,605,174	43,567,536
As per our report of even date			
For Hemant C Parikh & Co.		For and on behalf of the Board	
Chartered Accountants		Shubh Poultries Limited	
Hemant C Parikh		Kewal Krishan Goyal	Bharat Bhushan Goyal
(Proprietor)		Director	Director
M.No. 031780			
Place : Ahmedabad		Place : Chandigarh	
Dated: 25/07/2011		Dated : 25/07/2011	

SHUBH POULTRIES LIMITED				
Statement of Profit and Loss for the year ended 31st March, 2011 (Rs. In Lacs)				
	Particulars	Note No	As at 31st March, 2011	As at 31st March, 2010
I.	Revenue from operations	16	27,856.00	28,870.00
II.	Other Income	17		-
III.	Total Revenue (I +II)		27,856.00	28,870.00
IV.	Expenses:			
	Cost of materials consumed	18	-	-
	Purchase Cost of Stock in Trade	19	-	-
	Changes in inventories of finished goods and Stock-in-Trade	20	-	-
	Employee benefit expense	21	-	-
	Financial costs	22	210.00	1,020
	Depreciation and amortization expense	8	-	-
	Other expenses	23	55,720.00	55,696.00
	Total Expenses		55,930.00	56,716.00
V.	Profit before tax (III - IV)		(28,074.00)	(27,846.00)
VI.	Tax expense:			
	(1) Current tax/ Provision for Tax		-	-
	(2) Short Excess Provision of Earlier years		-	-
	(3) Deferred tax		-	-
VII.	Profit/ (Loss) for the period (XI + XIV)		(28,074.00)	(27,846.00)
VIII.	Earning per equity share:			
	(1) Basic		(0.01)	(0.01)
	(2) Diluted		-	-
<p>As per our report of even date</p> <p>For Hemant C Parikh & Co. For and on behalf of the Board</p> <p>Chartered Accountants Shubh Poultries Limited</p> <p>Hemant C Parikh Kewal Krishan Goyal Bharat Bhushan Goyal</p> <p>(Proprietor) Director Director</p> <p>M.No. 031780</p> <p>Place : Ahmedabad Place : Chandigarh</p> <p>Dated: 25/07/2011 Dated : 25/07/2011</p>				

SHUBH POULTRIES LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011			
(Rs. In Lacs)			
Particulars	AMOUNT	2011-2010	AMOUNT
A. CASH FLOW FROM OPERATING ACTIVITIES			
PROFIT/ (LOSS) BEFORE INTEREST, TAX AND EXTRA ORDINARY ITEMS		(28,074.00)	(27,846.00)
Adjustments for Depreciation		-	-
		(28,074.00)	(27,846.00)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES			
Adjustments for increase/ decrease in :			
Trade and Other Receivables		-	-
Trade & Other Payables		-	-
Other Current Assets		(9,564.00)	(9,792.00)
Other Current Liabilities		37,638.00	37,638.00
CASH GENERATED FROM OPERATIONS		-	-
Interest Paid		-	-
Provision for Tax Paid		-	-
CASH FLOW BEFORE EXTRAORDINARY ITEMS		-	-
EXTRAORDINARY ITEMS		-	-
NET CASH FROM OPERATING ACTIVITIES (A)		-	-
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		-	-
Sale of Fixed Assets		-	-
NET CASH USED IN INVESTING ACTIVITIES (B)		-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		-	-
NET CASH USED IN FINANCING ACTIVITIES (C)		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		-	-
(A+B+C)		-	-
CASH AND CASH EQUIVALENTS AS AT 1.4.2010		-	-
CASH AND CASH EQUIVALENTS AS AT 31.3.2011		-	-
NET INCREASE/ DECREASE IN CASH EQUIVALENTS		-	-
NOTE : FIGURES IN BRACKETS SHOWS OUTFLOW			
AUDITORS CERTIFICATE			
We have examined the above Cash Flow Statement of SHUBH POULTRIES, CHANDIGARH for the year ended 31st March, 2011. The Statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Stock Exchange and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the company.			
As Per our Attached Report of even date			
For Hemant C Parikh & Co. Chartered Accountants		For and on behalf of the Board Shubh Poultries Limited	
Hemant C Parikh (Proprietor) M.No. 031780 Dated: 25/07/2011 Place : Ahmedabad		Kewal Krishan Goyal Director	Bharat Bhushan Goyal Director

SHUBH POULTRIES LIMITED

NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS ACCOUNT

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
1	Share Capital		
	Equity Share Capital		
	Authorised Share capital (40,00,000 Equity Shares of Rs 10/- each)	40,000,000	40,000,000
	Issued, Subscribed & fully Paid Share Capital		
	3771980 Equity Shares of Rs.10/- each (Previous Year : 3443500)	37,719,800	37,719,800
	Less: Application Money Pending for Allotment	3,543,750	3,543,750
	Add: Call Money Received	-	-
	Total	34,176,050	34,176,050
	ii) Reconciliation of the number of shares;		
	No. of Equity shares issued at the beginning of the period	3,771,980	3,771,980
	Add no. of Equity shares issued during the period	-	-
	Less no. of Equity shares bought back during the year	-	-
	No. of Equity shares at the end of the period	3,771,980	3,771,980
	ii) List of Shareholder holding more than 5% of shares	No of Shares	% of holding
	Bharat Bhushan Goyal	285,010	7.56%
	Sanjeev Singh	198,600	5.27%

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
2	Reserves and Surplus		
	Capital Reserves	-	-
	Securities Premium Reserves	-	-
	Profit & Loss account		
	OPENING BALANCE	-	-
	ADDITION DURING THE YEAR	-	-
	TRANSFERRED TO RESERVES AND SURPLUS	-	-
	General Reserve	-	-
	Total	-	-

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
3	Deferred Tax Liability		
	Balance as per last year	-	-
	Add: Provided during the year	-	-
	Total	-	-

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
4	Short-terms borrowings		
	Secured	-	-
	Unsecured	-	-
	Total	-	-

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
5	Trade Payables - Current		
	Unsecured and considered good	-	-
	Total	-	-

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
6	Other current liabilities		
	Sundry creditors	8,864,552	8,864,552
	Total	8,864,552	8,864,552

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
7	Short-term provisions		
	Provision for Listing Fees	526,934	489,296
	Add: Provision for Listing fees during the year	37,638	37,638
	Total	564,572	526,934

NOTENO- 8 : FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	GROSS	ADDITION	DEDUCTION	COST AS	BALANCE	DEP. FOR	DEDUCTION	TOTAL	AS AT	AS AT
	1.4.2010	DURING	DURING	ON	AS ON	THE YEAR	DURING THE	UPTO	31.3.2011	31.3.2010
Office Equipments	1,889,540	-	-	1,889,540	1,151,730	-	-	1,151,730	737,810	737,810
	-	-	-	-	-	-	-	-	-	-
Total	1,889,540	-	-	1,889,540	1,151,730	-	-	1,151,730	737,810	737,810

Depreciation on the opening balance of the Plant & machinery is not taken as the same is now not in operation. While the depreciation on the other assets is taken as per accounting standard 6, issued by ICAI.

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
9	Non-current investments		
	Investments in Equity instruments	-	-
	UNQUOTED	-	-
	QUOTED	-	-
	Total	-	-
10	Loans and Advances		
	Others (sundry Debtors)	-	-
	Add.: Addition during the year	-	-
	Total	-	-
11	Inventories		
	Inventories	-	-
	Total	-	-
12	Trade receivables		
	Trade Receivables	-	-
	Total	-	-
13	Cash and cash equivalents		
	Cash and bank Balance	-	-
	Total	-	-
14	Short term loans and advances		
	Unsecured Consided Good	-	-
	Total	-	-
15	Other Current Assets		
		40,382,065	40,372,501
	Total	40,382,065	40,372,501
16	Revenue from Operations		
	Revenue from - Sale of products As per note A Below	-	-
	Other operating revenues	-	-
	Total	-	-
	(A) :		
	Domestic sales	27,856	28,870
	Export sales	-	-
	Total	27,856	28,870

Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
17	Other Income		
	Dividend income	-	-
	Net gain/ loss on sale of investments/ Assets	-	-
	Other non-operating income (net of expenses directly attributable to such income)	-	-
	Total	-	-
Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
18	Raw Material Consumption	-	-
	Total	-	-
Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
19	Purchase cost of Stock In Trade		
	Purchases	-	-
	Total	-	-
Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
20	Trade	-	-
	Opening Stock	-	-
	Total	-	-
	Closing Stock	-	-
	Total	-	-
	Increase or Decrease in Stock	-	-
Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
21	Employee Benefits Expense		
	Salaries and wages	-	-
	Directors Sitting Fees / Remuneration	-	-
	Staff Welfare Exp	-	-
	Total	-	-
Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
22	Finance Costs	210	1,020
	Total	210	1,020
Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
23	Other Expenses		
	Audi Fee	10,000	10,000
	Postate & Telepjone Exp.	122	88
	Printing & Stationery	250	210
	Registration & Filling Fee	-	500
	Salaries and Allowances	4,000	3,500
	Travelling Expenses	560	890
	Vehicles Running Expenses	3,150	2,870
	Listing fees	37,638	37,638
	Total	55,720	55,696
Note No	PARTICULARS	As at 31st March, 2011	As at 31st March, 2010
24	Miscellaneous Exp to the extent not written Off/adjusted (Profit & Loss Account)		
	Opening Balance	2,457,225	2,429,379
	Add- Transferred from P & L Account	28,074	27,846
	Total	2,485,299	2,457,225

Note No. 25

ACCOUNTING POLICES AND NOTES

A. Significant Accounting Policies

1. Convention

The Accounts are prepared under history cost convention and in accordance with the applicable accounting standards and relevant disclosure requirements of the Companies Act, 1956.

2. Fixed Assets and Depreciation

- i. Fixed Assets are stated at cost less Depreciation.
- ii. Depreciation is provided on Straight Line Method at the rates and manner specified in schedule xiv of the Companies Act 1956.

3. Investments

Company has not made any investments.

4. Revenue Recognition

Income is accounted for on accrual basis.

B. Financial Notes

1. Contingent Liabilities not provided. (Previous Year NIL)
2. Estimated amounts of the contract remaining to be executed on capital account:- Nil (Previous Year :- NIL).
3. Administrative and Other Expenses include audit Remuneration Rs. 10,000/- (Previous Year Rs. 10,000/-) paid / payable to the auditor of the company.
4. The company has made provision for listing fee payable for the year, to the stock exchange where the shares of the company are listed.
5. Previous Years figures have been regrouped/ rearrange wherever necessary to confirm to current years classification.

As per our attached report of even date
For Hemant C Parikh & Co.

Chartered Accountants

For Hemant C Parikh
(Proprietor)

M. No. 031780

Place : Ahmedabad

Date: 24/07/2012

For and on behalf of the Board
Shubh Poultries Limited

Sd/-

Sd/-

Kewal Krishan Goyal
Director

Bharat Bhushan Goyal
Director

SHUBH POULTRIES LTD

SCO 1104-05, Sector 22 B, Chandigarh-160022

Tel No: 0172-4347638, Email Id: shubhpoultaries1996@gmail.com, Website: www.shubhpoultariesltd.com

ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance of the meeting hall.

Name and Address of the Member	Registered Folio No.	Client ID & DP ID No.	Number of Shares held

I/We hereby record my/our presence at the Annual General Meeting of the Company to be held on Thursday 29th September, 2011 at 11.00 A.M. at the Registered Office of the Company situated at SCO 1104-05, Sector 22 B, Chandigarh-160022.

Signature of the Member or the Proxy Attending the Meeting

If Member, please sign here	If Proxy, please sign here

Note: members are requested to bring their copies of Notice and the Annual Report to the meeting as the same will not be circulated at the meeting.

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SHUBH POULTRIES LTD

SCO 1104-05, Sector 22 B, Chandigarh-160022

Tel No: 0172-4347638, Email Id: shubhpoultaries1996@gmail.com, Website: www.shubhpoultariesltd.com

PROXY CUM BALLOT FORM

I/We _____ of _____ being Member/ Members of Shubh Poultries Limited, hereby appoint _____ of _____ or failing him/ her _____ of _____ as my/ our proxy to attend and vote on my/ our behalf at the Annual General Meeting of the Company to be held on Thursday 29th September, 2011 at 11.00 A.M. at the Registered Office of the Company situated at SCO 1104-05, Sector 22 B, Chandigarh-160022 and at any adjournment thereof.

Signed this _____ day of _____ 2011.

L.F. No. / DP ID and Client ID _____ No. of Shares held _____ Affix Revenue Stamp

Signed on this _____ day of _____ 2011.

Signed by the said _____

Signature of Proxy _____

Attested by Shareholder _____

Affix Rs.1/- Revenue Stamp here & Sign

Particulars	For	Against
Ordinary Business		
1. Adoption of Financial Statements for the year ended March 31, 2011		
2. To appoint Director in place of Mr. Bharat Bhushan Goyal who retire by rotation and being eligible offer him for reappointment.		
3. To appoint auditor of the company and to fix their remuneration.		

Note: The Proxy form duly completed must be deposited at the Registered Office of the Company, not less than 48 hours before the time of holding the meeting. The Proxy need not be a member of the Company.